



Sushila Jain



Shweta Mall



Vinita Jhawar



Sonali Sonpal



Swati Chowdhury



Meghna Bajoria Vice President

Nameeta Mohanka



Rachna Prasad President



Preeti Agarwal Vice President



Shipra Saraf



Neha Sharaff

#### Care Committee



Anuradha Kanoria





**Bishnu Dhanuka** 



#### Hello Everyone!

"Sometimes the greatest change brings about even greater opportunity". Such has been this pandemic for our mams. Our online forums buzzed with luminaries like the CMD of the Tata Group, N. Chandrasekaran, Ex-CEO of Pepsi, Ms. Indra Nooyi, Honourable Minister for Road Transport, Shri Nitin Gadkari, MD of Nestle, Mr Suresh Narayanan, to name a few with over 70+ events. From managing global corporations to infrastructure, the takeaways were varied and priceless.

The Monologues of Yajnaseni by Wajood, classes of Anweshna, Saraswati and Survodaya along with the spiritual Sanskar sessions on artha, kama and dharma found our Ikigai pulsating. We, along with our newly born Mumbai chapter, look forward to continuing this hybrid model of stimulating online and offline sessions with the ever growing enthusiasm of our mams.

Millennium Mams', with its indefatigable mentors, Mr Bishnu Dhanuka and Mr Sanjay Bhuwania, is determined to responsibly impart financial literacy and create more 'Atmanirbhar' women in this world.

Stay Happy, Stay Invested, and Keep Learning!

Rachna Prasad President

## Wings of Fire





Mumbai



Delving deep into the



Unveiling the actor in the mams'



Fine tuning the art of investment



Catalysts to facilitate a better tomorrow.

**NEW DISCOVERIES IN 2020** 



Comprehensive reading to rise and shine.



Researching companies and sectors for better understanding



Leading by example.



Making the world a better place to live



Discovering the inner self.

## Shattering GLASS CEILINGS

Whatever you do, throw yourself into it. Throw your Head, Heart and Hand into it.

INDRA NOOYI
Former CEO, PepsiCo
Director, Amazon

It was an honour and privilege for Millennium Mams' to host a webinar with one of the most powerful women in the world, Ms Indra Nooyi. The dynamic leader struck a chord with each of the mams by sharing her life experiences and her journey in the corporate world. She highlighted the importance of being a life-long student and inspired them with her belief that one should compete on the basis of competence and not gender.

The mams were overwhelmed by her appreciation for Millennium Mams' and its mentors.

NATARAJAN CHANDRASEKARAN Chairman, Tata Group

#### Leadership with Trust

Millennium Mams' was privileged to meet Mr N. Chandrasekaran, the Chairman of Tata Sons, who stands tall in the corporate firmament and scripted an incredible growth story. According to him, year 2020 which has witnessed a sea change with the global economy coming to a halt would be a historic year in the pages of history. Digital technology, sustainability and public health issues with wellness and safety have become paramount. He also shared his views on women empowerment, the launch of the SuperApp, the decoupling of China and America and on further restructuring of the Tata Empire.

## POWER Couple

#### An Insightful Partnership

An enthralling conversation with the power couple, Mr Ajay Piramal and Dr. Swati Piramal was filled with their life lessons and nuggets of wisdom. With a rich portfolio of life, Dr. Swati Piramal shared that she is joyful and creative in everything she does. A constant learner, she believes in building and nurturing partnerships that prosper. Her invaluable advise to all the women is to "Reach for the Stars!"

Mr Ajay Piramal, deeply influenced by Bhagwad Gita, very succinctly described the concept of Trusteeship that he so ardently believes in. He shared his mantra for being a successful businessman, "Look behind the headlines, be open minded and conservative in finances".

The epitome of the spirit of achievement in complete harmony with their deep spiritual roots left our virtual audience craving for more.

AJAY & SWATI PIRAMAL
Chairman and Vice Chairperson
Piramal Enterprises Ltd.

। तत्र श्रीर्विजयो भूतिर्ध्रुवा नीतिर्मतिर्मम।

। तत्र श्रीर्विजयो भूतिर्ध्रुवा नीतिर्मतिर्मम।

। तत्र श्रीर्विजयो भूतिर्ध्रुवा नीतिर्मतिर्मम।

। तत्र श्रीर्विजयो भितर्धवा नीतिर्मितर्मम् ।

। तत्र श्रीर्विजयो भतिर्धवा नीतिर्मतिर्मम।

। तत्र श्रीविजयो भतिर्धवा नीतिर्मतिर्मम।



Trustworthiness has been the key to Nestle's growth and he also highlighted the importance of purpose behind brand Nestle.

#### Dynamic Brand Building

Mr Harsh Mariwala, the man behind India's two big FMCG names, Parachute and Saffola oil shared with the mams his journey from Bombay Oil Industries Ltd. to Marico. He spoke at length about his key focus on establishing a company culture to empower employees along with innovating and investing in brand building.

After Marico's successful international entry in 1990, the company built a diverse portfolio with health, beauty and wellness products. Saffola, Parachute, Hair & Care, Nihar, Livon, Set Wet, Mediker and Revive are some of its major brands to reckon with. In the year 2003, Mr Mariwala founded the Marico Innovation Foundation, India's first innovation focused platform to help take innovative and impactful startups to the next level.

The dynamic leader with a multi-decade experience acted as a catalyst to rouse the entrepreneurial bug in a number of mams.

HARSH MARIWALA Chairman, Marico Ltd

marico

MY MARICO MY

SANJIV PURI Chairman, ITC

Onwards & Apwards

Agility in Adversity, Synergy in Diversity and Compassion in Crisis, these are the elements behind ITC as it moves from the new normal to the next normal. Mr Sanjiv Puri, Chairman and Managing Director of ITC Limited, in an engaging online interaction with the mams spoke about the company's innovative digital interventions, products and distribution during these trying times.

He focused on safety and hygiene, preference for trusted brands, reduction in discretionary spending, increased spending on essential goods and surge in e-commerce. Preference for convenient processed food as the epicentre of life and the upsurge in rural demand was also highlighted in his presentation which was followed by a Q&A session.

#### LIVE with the Legend

The milestone session of Millennium Mams' had Mr Narayana Murthy who shared his thoughts on myriad topics like start-ups, participation of women in the corporate world, professional principles and on life and its values. A visionary, an industrialist and a philanthropist who leads by example has changed the face of the Indian IT industry.

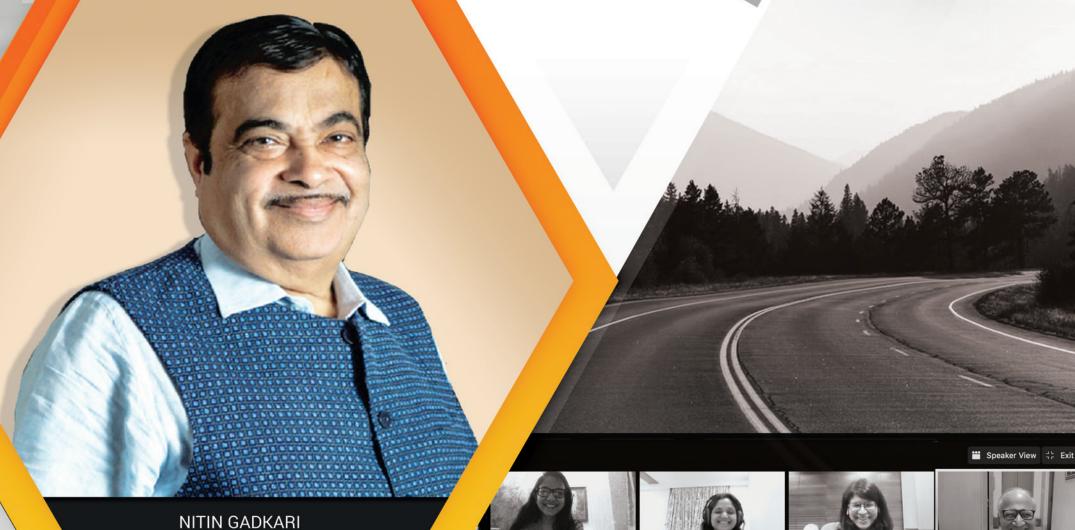
With the belief to change the world in ways that we have not yet imagined, the co-founder of Infosys, a global leader in digital services and consulting, also spoke about the power of the internet especially with the amount of information available and the massive advancements made in the technology space today. In a nutshell, this session with its takeaways was a gift to the audience.

N.R. NARAYANA MURTHY
Co-founder, Infosys

#### The Road that Lies Ahead

It was truly a golden chapter in the history of Millennium Mams' to have Mr Gadkari on its online forum.

He highlighted that MSME's, the backbone of the country, contribute to about 29% of GDP and the government is taking measures to fully support it during these difficult times. According to him, crisis is an opportunity as it is time for industry to upgrade technology, increase exports and reduce imports.



Minister of Road Transport & MSME

#### One Team One Dream

India's most diversified non-banking financial company is steered by its philosophy, "One Team One Dream". Mr Rajeev Jain, the Managing Director of Bajaj Finance Ltd., in an online session with the Millennium Mams' shared some snapshots of the twelve years journey of the company.

A simple and a consistent strategy has been one of the major factors for its success. He also highlighted the steps that the company had taken during this 'agnipareeksha' period, the most unprecedented one in its history. Mr Jain spoke about the seven key tenets of Crisis Leadership that he has been following along with the lessons learnt by him in the process.

According to him, the granularity of portfolio in terms of geography and range of products are important factors for navigating in this situation. The session with many powerful insights was a great takeaway for one and all.

BAJAJ FINSERV

RAJEEV JAIN

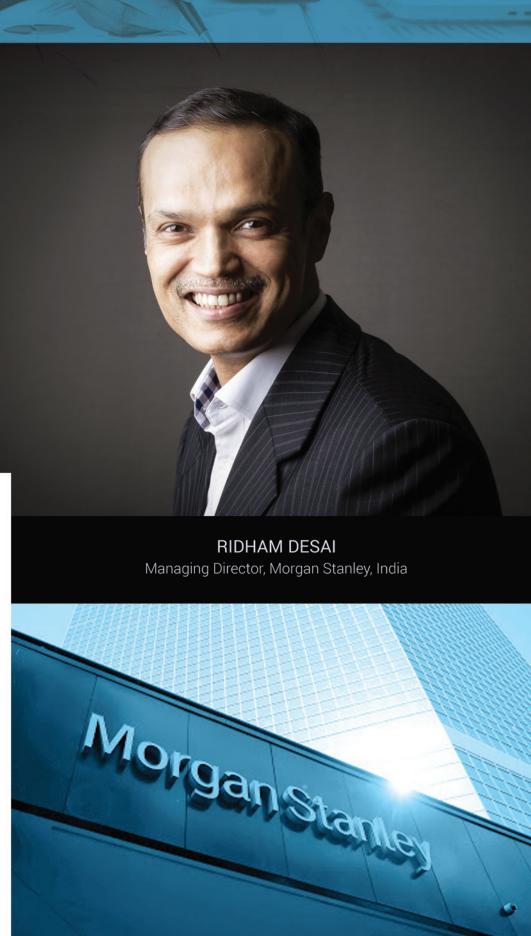
Managing Director, Bajaj Finance Ltd.



### Healthy Wealthy

Consistently ranked amongst the best equity strategists and analysts in the country, Mr Ridham Desai, the Managing Director of Morgan Stanley India, is someone whose point of view is most sought-after by investors. It was indeed a great pleasure for Millennium Mams' to converse with him in a webinar.

According to him, "Investing in equities is all about duration. Money made in the short run is due to luck". Despite the disruptions caused by the pandemic, he is bullish on the India story. He believes that trading with the world is essential if India wants to match the ranks of wealthy nations. These were some of the many insights that Mr Desai shared with the attendees to make them better investors.



## Riveting Powerhouse

One of the luminaries to virtually address the mams was none other than Mary Buffett, a bestselling author, international speaker, entrepreneur, political and environmental activist. In her keynote speech, she highlighted the importance of a woman who understands the financial aspects like money, credit and debt in order to be financially empowered. The audience was riveted by her anecdotes from Warren Buffett's life and investment philosophy.

Her ringside view offered unique takeaways for value investors. She advised the investors to observe the surroundings, identify trends and then look for companies participating in those trends. Mary Buffett, a vociferous flag-bearer of value investment shared her nuggets of knowledge and experience to validate the underlying theories and principles of Buffett.

#### **MARY BUFFETT**

Speaker, Author of The Tao of Warren Buffett

#### Master Stroke

Vijay Shekhar Sharma, the founder of the financial technology company Paytm, is an entrepreneur par excellence. Ranked as India's youngest billionaire in 2017 by Forbes, he is both influential and inspiring. His virtual presence enthralled the mams as he shared his journey and life lessons. He gave his insights on leading the teams that are aligned to a well-articulated goal to ensure high performance and move cohesively in one direction with singularity and belongingness to a purpose. The extraordinary characteristic of Mr Sharma is his ability to see the brighter side of life. It was indeed a masterclass in entreprenuership infused with a dash of humility and a sense of humour.





## Selfless Educator

Teachers' Day with Anand Kumar

"LET US REMEMBER:
ONE BOOK, ONE PEN,
ONE CHILD & ONE TEACHER
CAN CHANGE THE WORLD."

- MALALA YOUSAFZAI

"IT IS THE MARK OF AN EDUCATED MIND TO BE ABLE TO ENTERTAIN A THOUGHT WITHOUT ACCEPTING IT."

- ARISTOTLE

"THE ART OF
TEACHING IS THE
ART OF ASSISTING
DISCOVERY."

- MARK VAN DOREN

"THE TRUE TEACHERS
ARE THOSE WHO HELP US
THINK OF OURSELVES."

- DR SARVEPALLI RADHAKRISHNAN



one child & one teacher can change the world

A much-loved custom of Millennium Mams', the Teachers' Day celebrations this year had over a thousand women virtually applauding the contributions of the visionary, the wizard and the selfless educator, Mr Anand Kumar who is the real hero of 'Super 30'.

Nuggets of life lessons were extracted from him by Ms Richa Anirudh, the Indian journalist, RJ, talk show host, author and editor, who also took questions from the audience to unveil interesting facets of his inspiring journey.

Experiences of his students par excellence beautifully blended with the heartfelt gratitude expressed by the mams for their beloved teachers Dhanuka Sir and Bhuwania Sir.



RICHA ANIRUDH Moderator of the session



#### An Extreme Love of Coffee

Forty curious mams experienced an intoxicating evening with the master storyteller, Mr Harish Bhat, the Brand Custodian of Tata Sons. 'Trattoria' at Taj President, Mumbai, was an ideal setting for the same where the mood was understandably upbeat with the discussion on his first work of fiction, 'An Extreme Love of Coffee'. The mams were mesmerised by his tales as they were introduced to a 'coffee ghost' perhaps, the first of its kind.

Mams were also overwhelmed by the wonderful work-life balance achieved by him quite effortlessly. Questions ranging from branding to start-ups were all answered by him with great ease and the natural flair that he is endowed with.

There are truly no shortcuts to building an iconic brand like the Tatas which stand tall even during the economic slowdown.

HARISH BHAT Brand Custodian, Tata Sons





#### The Oasis of Women Leaders

The mams were fortunate to converse with the illuminating, path-breaking women who need no introduction. The power house, Kiran Bedi enthralled all with her talk on self-reliance. The leader of many 'firsts', Leena Nair, the Chief HR Officer of Unilever, spoke about consumerism along with the emerging trends in the pandemic. Shereen Bhan, the Managing Editor of CNBC-TV18, spoke about the current affairs.

Shobhana P. Ravi, the IT, Innovation and Learning Officer at TAFE, covered a wide range of topics related to technological advancements. Lulu Raghavan, the Managing Director of Landor, conducted two exclusive sessions on brand building. Pranjul Bhandari, the Chief India Economist at HSBC, provided an insight on the Indian and global economy.

## Wheels of Change Profound lessons from female leaders included Manasi Joshi, the para-badminton world champion who shared that dealing with today positively makes tomorrow better. Monika Halan, the Consulting Editor of Mint, along with Srishti Banka gave tips to manage one's finances. Pallavi Mahajan, the gender rights lawyer, gave insights into gender policies and motivated the mams to fight for their rights. Shilpa Ajwani, CEO of Unomantra, emphasised that people with a unique entrepreneurial mindset would thrive in this new normal. Sairee Chahal, Founder, CEO of Sheroes, highlighted the challenges faced by women led start-ups. According to her, "time alone doesn't heal everything, it's what one does with the time that heals".



India's growth is steered by consumption. The consumption potential of 1.3 billion people along with favourable demographics, rising incomes and digital transformation have been the driving force behind this growth benefitting sectors like that of FMCG. Poised to be the most populous country by 2024, consumption spending is expected to reach \$6 trillion by 2030 making it the third largest consumer market after America and China. The lockdown during the pandemic served as a golden opportunity for the Millennium Mams' to virtually invite Mr Arup Chauhan, the owner and director of Parle Products, to share his perspective on the future of FMCG.

#### CONSUMPTION

**ARUP CHAUHAN** Owner & Director, Parle Products

In terms of difference,

I am hungry to grow.

#### STORY



Dabur

MOHIT MALHOTRA CEO, Dabur India

The extremely enthralling online sessions with the corporate leaders of the FMCG sector, Mr Mohit Malhotra, CEO of Dabur India, and Mr Vivek Gambhir, former MD & CEO, GCPL, had interesting takeaways for the mams. They highlighted some of the key trends that have been emerging during the pandemic, the impact of work from home on consumption, the challenges that their organizations have faced and overcome during these trying times along with their plans as they move ahead towards the new normal.



## CEMENTING INDIA'S

Innovation is a part of the DNA of Millennium Mams' and the first ever online Cement Conclave was one of its kind in its forum. The mams were indeed delighted to host four corporate giants from the cement industry, Mr A.V. Dharmakrishnan, CEO of Ramco Cements, Mr Nilesh Narwekar, CEO of JSW Cement, Mr Mahendra Singhi, MD & CEO of Dalmia Cement (Bharat) Ltd and Mr Sanjay Mathur, Chief Special Initiatives Officer of Ultra Tech Cement Ltd.

A V DHARMAKRISHNAN CEO, Ramco Cements



NILESH NARWEKAR
CEO, JSW Cement



## **FUTURE**

The leaders shared their thoughts on the future prospects of the cement industry post Covid in the short as well as in the long run. They also spoke about the innovative journey of their respective companies and their growth plans.

A unique sector-specific cement conclave definitely helped in a deeper understanding of the same.







SANJAY MATHUR Chief SIO, UltraTech Cement

MAHENDRA SINGHI
MD & CEO, Dalmia Cement (Bharat) Ltd.



#### Annual Budget

Millennium Mams' had eminent media houses interview Mr Bishnu Dhanuka with a few mams on the Union Budget day on 1st Feb, 2020. Various expectations from the budget were discussed with the media before the actual budget was presented by Smt Nirmala Sitharaman, the Honourable Finance Minister of India.

The most eagerly awaited budget analysis by Mr Dhanuka was attended by over two hundred mams and their guests. He shared his views on the impactful announcements of new optional tax slabs, infrastructure spending, scrapping of the dividend distribution tax and divestment. Budget 2020 was decoded by him in his own style and charisma. The analysis was followed by a Q&A session for a better understanding of the budget's various implications on myriad aspects of the economy.

Millennium Mams'

Millennium Mams'

**BUDGET** OWNHAL



## BANGALORE CHAPTER Active and Strong

The Bangalore chapter of Millennium Mams' is extremely enthusiastic. They have participated in all the online sessions and classes which have been conducted during the current pandemic. They also joined the Kolkata chapter in various educational trips including the landmark visit to attend the AGM of Berkshire Hathaway, USA.

NIKHIL KAMATH

Co-Founder & CIO, Zerodha and True Beacon



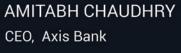




The quest for financial knowledge made Millennium Mams' keen followers of the world of finance. The masters in the field of finance virtually shared their thoughts on the impact of the pandemic on the Indian economy and the capital market. The sessions were a tremendous learning opportunity for the mams as it satisfied all their curiosities relating to the money matters.

## WORLD OF







NILESH SHAH Group President & MD, Kotak Mahindra Asset Management





## better understanding of finance. The experts highlighted their views on the emerging trends in this pandemic along with the sectors that have been

The interaction of the mams with financial adepts and the leaders of the industry left them with a much better understanding of finance. The experts highlighted their views on the emerging trends in this pandemic along with the sectors that have been positively and negatively affected during the same. Each member immensely benefitted from their unique experiences.





DR MUKUND RAJAN Chairman, ECube Investment Advisors

NAVNEET MUNOT CIO, SBI Mutual Fund

### in Conversation

When two investment barons come together to share their experiences, it becomes a master class in investing. That's exactly what happened when the "Dhandho Investor", Mr Mohnish Pabrai virtually connected with the mams along with the "Nawab of Dalal Street", Mr Ramesh Damani. The free flowing session had discussions on the second act in life beyond business with a huge focus on philanthropy which was very encouraging. This conversation found its completion with the mention of Warren Buffett and Charlie Munger.

There was also a segment on the threat to US economic dominance, US-China trade relations and on how India could take advantage of this situation. Truly, the ringside view of this conversation was worth its weight in gold.

RAMESH DAMANI

MOHNISH PABRAI Indian-American Businessman, Investor & Philanthropist





#### O)irtual AGRI CONCLAVE

Agriculture is one of the bright spots that bucked the trend during the pandemic clocking an overall growth of 3.4% in the second quarter of the FY 2020-21. The mams had the pleasure of virtually conversing with Mr Sivakumar, Ms Strey, Mr Agarwal, Mr Weibusch and Mr Singhal.

Decoding the agricultural sector in general and the agro-chemical sector in particular, they highlighted the factors for the phenomenal growth and the emerging trends in the industry. They also shared their thoughts on the effects of the recently announced agricultural reforms, the impact of digitisation on Indian agriculture and the future prospects of this industry. It was definitely a session with several key points to ponder upon.

S SIVAKUMAR Head, ITC Agri Business

SIMONE STREY Co-Founder, Plantix

SALIL SINGHAL Chariman Emeritus, PI Industries Ltd. R.G. AGARWAL Founder Chairman, Dhanuka Agritech Ltd

SIMON WEIBUSCH

COO, Bayer Crop Science India, Bangladesh & Sri Lanka

#### Mumbai Marathon

RUN

Millennium Mams' gave the cause of empowering the girl child a flying start by participating in the Tata Marathon, a Mahindra & Mahindra's 'Nanhi Kali' initiative. This grand event made the mams put on their running shoes and go the extra mile to contribute to its noble cause.

It was surely a rare and a blessed opportunity for the mams to gift a smile to the underprivileged girl child which they seized with great enthusiasm. They stood united to humbly contribute to the spread of literacy among them. It was truly a reflection of their staunch belief, "If you educate a woman, you educate a nation".

2936

#### Government of India

DR KRISHNAMURTHY

**SUBRAMANIAN** 

Govt. of India

Chief Economic Advisor,

#### DR ASHOK DALWAI

CEO, National Rainfed Area Authority & Chairman, Doubling Farmer's Income Committee, Govt. of India

# Dr K.V. Subramanian in an interaction with Millennium Mams' said that Covid has put policy makers on virgin territories in terms of visualizing how the economy will play out. Simultaneously, he feels that India can now become the manufacturing hub for which the government is taking appropriate action. The same forum had Mr Ashok Dalwai who insightfully explained the post-harvest focused policy that emphasizes on the need to increase farmers' income. In his opinion, this can open up several avenues for entrepreneurial ventures in the agricultural space.

Prof. Amit Karna helped the mams to decode life post-pandemic. In his view, the best market research will be to observe this Black Swan event which will irreversibly change consumer behaviour, increase automation and adoption of digital technology and resolve health and environmental issues. Prof. K Viswanath decoded the interconnection between public health, behavioural sciences and global well-being.

## Education System

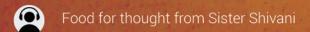
AMIT KARNA
Associate Prof., Business

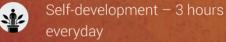
Policy Area, IIM Ahmedabad

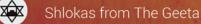
PROF. K VISWANATH Professor, Harvard University

#### SAN KAR योगः कर्मसु कौशलम्

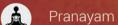
# The Holy Geeta

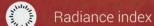














These classes are based on the teachings of the Bhagavad Geeta along with words of wisdom from Sister Shivani and Mr Dhanuka.



#### Creating Miracles in Life

with Sister Shivani

The spiritual wing of Millennium Mams' follows the teachings of Sister Shivani. On 28th September 2020, Brahma Kumari Shivani graced the virtual forum with her powerful presence. She emphasized the importance of values and principles in one's life. She also explained that competing and comparing with others leads to depletion of one's energy. Listening to her speak exclusively for mams motivated many to understand that Sanskar (values and principles) makes Sanskriti (culture) and Sanskriti makes Sansar (world).





Research is creating new knowledge.

This new vertical of Millennium Mams' which was started by
Mr Dhanuka engages its members in a detailed study and research on
specific companies for their better understanding.

The comparative study of other companies in the same sector gives them an overall perspective on the performance of the company with an overview of long-term investments.





This half yearly program was designed for women who have a quest for knowledge in finance, capital market and the global economy. It includes members from Bangalore, Chennai, Delhi, Hyderabad, Jaipur and Mumbai.



#### Billionaires IN THE MAKING



An extremely sought after wing of Millennium Mams', the Buffett Club was conceptualised by Mr Bishnu Dhanuka in 2011. It was designed as a study club for the sixteen mams who were travelling to Omaha to attend the Berkshire Hathaway AGM in the month of May, 2012. The classes and workshops include discussions on the simple principles of Warren Buffett for both Indian and International participants. This model has benefitted the mams in fine tuning their art of investing.



Saraswati group is a team curated by Mr Bishnu Dhanuka for an intense and in-depth study of macro economics and myriad sectors. In the year 2019, the mentor decided to take this group a notch higher by reaching out to the various corporate leaders from all over India. The exhilarating experience of attending different business conclaves and learning from corporate luminaries has been truly remarkable.

Few of the summits attended so far:

ET Global Summit 2019

India Economic Conclave 2019

Global Summit 2020

The lockdown provided the mams with an opportunity to plunge deeper into the subject and improve their understanding of the same.

GLOBAL BUSINESS SUMMIT 2020



Attending the annual general meetings have been an integral part of learning at Millennium Mams'.

Due to Covid-19, all the companies conducted virtual AGMs making it feasible for the shareholders to conveniently attend it from any part of the world.

The pre-AGM sessions on the history and the management of the companies helped the mams to decode their annual reports and projections.

Also, the five hundred mams who otherwise would not have travelled to different cities to attend these AGMs were able to do so virtually because of the efforts of the coordinating team under the able guidance of Mr Dhanuka.



TATA CONSUMER PRODUCTS

















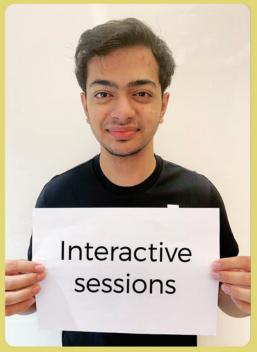










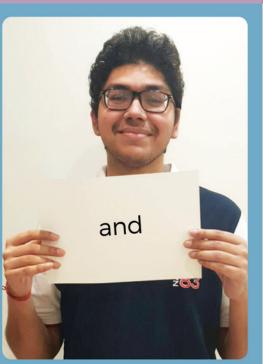
















The lockdown couldn't dampen the spirit of the theatre artists who got virtually trained by Mr Atul Satya Kaushik, the celebrated playwright, director, producer and author. One of their digital productions, 'Monologues of Yajnaseni' on Draupadi's life made them learn the fundamentals of Natyashastra, Navarasas and advanced improvisation tasks; study classical plays; explore inner monologues and the art of story telling.

'Ravan Ki Ramayan' unfolded the epic hitherto unheard. The virtuous king, outraged at the ravaged modesty of his sister, sets out for a dignified revenge when he falls for the defiance and audacity of an abducted woman. In the process, he engages in a war against the will of his well-wishers and the war within him poses him against the questions of his loved ones. The war outside has high stakes from both sides which ultimately becomes the eternal war between the Sur and the Asur.

